



# SRI GURU GOBIND SINGH COLLEGE

Co-educational, affiliated to Panjab University, Chandigarh

Sector-26, Chandigarh -160 019, ☎ (0172) 2792754, Telefax : (0172) 2790312

Ref. No. 4077

Dated 30/09/22

## To Whomsoever It May Concern

Innovation & Entrepreneurship Policy of Sri Guru Gobind Singh College, Sector 26, Chandigarh, formulated as per the guidelines of National Innovation and Startup Policy, Ministry of Education, Government of India for promoting a culture of Innovation and entrepreneurship in the College after due deliberations and discussions with Industry experts, established entrepreneurs, alumni and students is approved by me for implementation w.e.f September, 2022.

  
Dr Navjot Kaur  
Principal

# **INNOVATION & ENTREPRENEURSHIP POLICY**

## **Sri Guru Gobind Singh College, Sector 26, Chandigarh**

The National Innovation and Startup Policy for students and faculty of Sri Guru Gobind Singh College, Chandigarh will help to create and develop a culture of innovation and entrepreneurship in the campus by actively engaging both the students and faculty in innovative and entrepreneurial activities. Further, the policy intends to promote students and faculty driven innovations and startups by collaborating and partnering with agencies like CII, DST, CSIO, C-DAC and SPIC etc.

### **Vision**

The vision of the National Innovation and Start-up Policy of Sri Guru Gobind Singh College is to promote and encourage student driven innovation and to engage the students and faculty in entrepreneurial and startup activities in campus.

### **Mission**

- To establish vibrant and dynamic startup ecosystem across all the departments in the institute
- To enable the institute to actively engage students and faculty members in innovation and entrepreneurship related activities
- To create a space for collaboration, co-creation, business relationships, professional networks and knowledge sharing
- Develop necessary infrastructure to prototype ideas and to incubate startups
- Develop startup competencies through expert lectures, training, workshops, competitions etc
- To set up processes that guide and validate the conversion of business ideas into sustainable startups

## **Objectives**

The main objectives of the National Innovation and Startup Policy are as follows:

- To create a strong innovation and startup ecosystem as per the guidelines of NISP, MOE's Innovation Cell, Government of India
- To promote and build a culture of innovation and entrepreneurship in the College campus
- To identify, mentor and nurture the innovative and entrepreneurial potential of students and faculty
- To encourage and motivate students to adopt entrepreneurship as a preferred career option
- To develop infrastructure to provide pre incubation facility to both students and faculty in the campus in order to support early phase of entrepreneurship development
- To incentivize the students for Entrepreneurship and startup pursuits

## **Scope**

The National Innovation and Startup Policy of Sri Guru Gobind Singh College, Chandigarh intends to cover and guide the innovative and entrepreneurial activities of bonafide students, faculty and alumni of the College.

## **Source of Funds**

The institute will allocate 1% of its budget as innovation fund to be used for IIC and NISP activities after approval from the concerned authority.

## **Process and Mechanism**

- 1. Organizing Induction Program** – In the beginning of every academic session, induction program will be organized by the Institution Innovation Council of the College to make the students and the new faculty members aware of the activities undertaken by the College to promote innovation and entrepreneurship and the support that may be provided to them by the College for their entrepreneurial and startup pursuits. The

institute will also organize events from time to time to create a platform for the budding entrepreneurs to meet investors and pitch their ideas.

- 2. Evaluation of Idea by Review Committee** – Each proposal or idea will be at first evaluated by the review committee comprising of stakeholders from industry and academia. The committee will assess the feasibility and viability of the proposal.
- 3. Submission of Application** – After the evaluation and due recommendation of the idea by the review committee, the innovator/researcher willing to start an innovative startup shall prepare a detailed business plan and apply to the head of the institution on the prescribed application form (Annexure 1).
- 4. Proposed Rules for Innovators/Startup founders** - The grant of leave for the students and faculty for setting up their startup shall be solely at the discretion of Principal and Management. Fee relating to obtaining the IPR shall be borne by the College. The College shall have 2% equity in such venture if founded by the student and 20% equity if founded by a faculty member.
- 5. Infrastructural and Related Support** - The startups will be incubated at college campus and space and lab access would be provided to the students for free, initially for a period of three years. The review committee will review the startup and its progress every year. After the period of three years, rent and other charges for the same shall be charged as per the prevailing rates approved by Chandigarh Administration. The College will depute one faculty with each startup owned by the students to mentor and guide them.
- 6. Seed Funding** – The Institution will create a fund out of which the seed funding may be given as loan/equity to the startups depending upon the merit of idea for incubation and subject to approval by the Sikh Educational Society.
- 7. Collaboration, Co-creation, Business Relationship and Knowledge Exchange** – the College will work towards signing Memorandum of Understanding with Industry, professional bodies, Incubation centers and academic institutions etc for collaboration, co-creation, business relationship and knowledge exchange to help the students in establishing and promoting new startups and entrepreneurial activities in the college. The College will also make efforts through these collaborations to arrange three to six months internship programs for the students in different companies. They may be put up under a mentorship program with IP experts and entrepreneurs. The aim of such programs would

be to give students hands on experience and motivate them to innovate and adopt entrepreneurship as a preferred career option.

8. **Conflict of Interest** – The College will also frame conflict of interest policy as per the guidelines issued by Sikh Educational Society, Chandigarh, Director Higher Education, Chandigarh and Panjab University, Chandigarh to resolve any issue of conflict of interest so that the faculty engaging in startup is able to give enough time to his/her startup without compromising on his/her responsibilities as a faculty member.

### **List of Documents to be submitted to Startup Cell**

Following is the list of documents to be submitted by the applicant at [nispcell.sggs@gmail.com](mailto:nispcell.sggs@gmail.com)

- Application Form
- Detailed Business Plan
- Proposed Budget Plan
- Support expected from the College
- Names of the Companies/Individuals that would be associated with the proposed venture.

### **Members of the Review Committee:**

1. Head of the Institution/Principal
2. All Internal members of National Innovation and Startup Cell
3. Two Entrepreneurs as notified by the College
4. One Innovator/Startup founder
5. Legal advisor of the College

**Members of National Innovation and Startup Cell of Sri Guru Gobind Singh College,  
Chandigarh**

S.No	Name	Designation/Key Role	Internal/External
1.	Dr. Navjot Kaur	Principal	Internal Member
2.	Dr. Taranjit Rao	NISP Coordinator	Internal Member
3.	Dr. Amit Joshi	HOD, PG Dept of Biotechnology	Internal Member
4.	Dr. Ramandeep Mander	Bursar	Internal Member
5.	Dr. Ranber Singh	Incharge, Pre Incubation Centre	Internal Member
6.	Anoop Rana	Student Coordinator	Internal Member
7.	Balram	Student	Internal Member
8.	Col S.S Khera	Consultant & Entrepreneur	External Member
9.	Hema Panesar	Social Entrepreneur	External Member
10.	Avtar Singh Jhajj	Entrepreneur	External Member
11.	Navdeep Sidhu	Director, North Regional Centre, CII	Alumni & External Member
12.	Charanjit Singh	Startup Founder	Retired Faculty Member
13.	Jaspal Sidhu	President, Rotary Club, Chandigarh	Alumni
14.	Ankit Garg	Startup Founder	Alumni
15.	Sonam	Startup Founder	Alumni
16.	Paramjeet Singh	Director, RCED	External Member
17.	Prof A. K Vashisht	Director, Modern Dairies	External Member
18.	Balbir Singh	Ex Vice President, NITCON	External Member
19.	Gautam Sood	Representative, CII	External Member

**Annexure 1**

**Sri Guru Gobind Singh College**

**Sector 26, Chandigarh**

**Application form for Submission of Business Proposal**

1. Name of the Applicant:
2. Father's Name:
3. Class and Department:
4. College Roll Number:
5. Contact Number:
6. Email id:
7. Aadhaar Number:
8. Pan Number:
9. GST Number (If Any):
10. Brief Information about the Business Proposal/Project Report
11. Industry to which the business will be related:
12. Source of funding:
13. Type of Business organization (Sole Proprietorship/Partnership  
Firm/Company/HUF/NGO/Any other)
14. Business Address:

Signature

Date:

Place:

